

ROSA LUXEMBURG FOUNDATION TANZANIA
DIRECTORS' REPORT AND AUDITED FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31ST DECEMBER 2022


Your growth. Our target
WAN-STARS
CERTIFIED PUBLIC ACCOUNTANTS
P O BOX 78971
DAR ES SALAAM

**ROSA LUXEMBURG FOUNDATION TANZANIA
DIRECTORS' REPORT AND AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

TABLE OF CONTENTS	Page
Report of the directors	1 - 3
Statement of directors' responsibilities	4
Declaration of head of finance	5
Report of the independent auditor	6- 8
Financial statements:	
Statement of Income and expenditure	9
Statement of financial position	10
Statement of changes in equity	11
Statement of cash flows	12
Notes	13 - 18

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2022**

The directors submit their report together with the audited financial statements for the year ended 31 December 2022, which disclose the state of affairs of ROSA LUXEMBURG FOUNDATION TANZANIA ("the Foundation").

1. BACKGROUND AND GENERAL INFORMATION

1.1 INTRODUCTION

We have audited the financial statements of Rosa Luxemburg Foundation East African Regional Office at Dar es Salaam for the year ended 31st December, 2022. Audit findings and recommendations arising from the examination of the accounting records, appraisal of the clients' activities, as well as evaluation of the Internal Control System which requires management attention and action are set out in the management letter issued separately to the chairperson of the Client.

1.2 BRIEF HISTORY OF THE ORGANISATION ESTABLISHMENT

The Rosa Luxemburg Foundation is one of the six political foundations in the Federal Republic of Germany. The Foundation's main task is to provide political education. It is close to the left party. Since 1990, the Rosa Luxemburg Foundation has been active in keeping with its eponym. The Foundation considers itself committed to a radical perspective of social processes and developments, and works within the tradition of workers and women's movements as well as anti-fascism and anti-racism.

The Rosa Luxemburg Foundation is a registered non-profit organization, whose most important body is the General Assembly. Its work is supported by the dedication and commitment of many volunteers nationwide.

The Rosa Luxemburg Foundation East African Regional Office was established in Tanzania and Registered as Rosa Luxemburg Foundation Tanzania Limited Organization by Guarantee on 7th October 2011. The Organization is a non-profit organization. Besides the Non-Government Act 2002, the Organization operates under BMZ Directives and its MEMAT.

The foundation receives all its funds from Rosa Luxemburg Stiftung Berlin, Activities in Tanzania's neighboring countries (Kenya, Rwanda, Uganda) are funded directly through the head quarter in Berlin but facilitated by RLF Tanzania.

The organization was under Companies Act CAP 212 No 12 of 2002 up to the year 2018. From 2019, following the requirement by United Republic of Tanzania for such organization to be under Non-Government organization Act 2002, the organization has fully moved to this new working requirement, and in so doing it obtained a new Certificate.

2. PRINCIPAL ACTIVITIES

According to section 3 of the MEMAT of the Organization; the association has been established as an altruistic and philanthropic institution of a public character, with the main objective of providing funds, assets, support services and other resources by way of donation to, and promoting the common interests of beneficiary organizations selected by the Association in its entire discretion, on condition that such beneficiary organizations must be; engaged in providing education, training and or other support or assistance to or for the benefit of disadvantaged groups and communities

3. PERFORMANCE FOR THE YEAR END

For the year ended 31 December 2022, the foundation recorded a surplus of Tshs 659.5 million (2021: Deficit Tshs 1.01 billion).

Funds received from head quarter berlin for the period ended 31 December 2022 was Tshs 2.497billion (2021: Tshs 855.89 million).

Direct project expenses incurred during the year ended 31 December 2022 was Tshs 758.37 million (2021: Tshs 817.69 million) in which Tshs 313.29 million was funds transfers to partners and Tshs 445.07 million was for self-implemented activities.

Administrative expenses incurred for the period under review was Tshs 1.08 billion (2021: Tshs 1.04 billion) Details about financial performance of the Organization have been disclosed in the Statement of revenue and expenditure on page 9 of this report

4. FUTURE DEVELOPMENT PLAN FOR THE ORGANISATION

The Organization is planning to continue its support to partners in the coming years.

5. DIRECTORS AND SECRETARY

The Country director of the Organization for the period of this report are as named below.

DATES	NAME	NATIONALITY
January to August 2022	Dorothea Nicole Braun	Germany
September to December 2022	Katrin Voss	Germany

6. EMPLOYEE WELFARE

Management/employee relationship

The relationship between employees and management is good. There were no unresolved complaints received by management from the employees.

Employee benefits

The Organization provides its employees with medical assistance in which the full amount was paid by the Organization.

Gender parity

The Organization had 10 employees, out of which 5 were female and 5 were male (2021: 10 employees; 5 females, 5 male).

7. DISABLED PERSONS

Applications for employment by disabled persons are always considered, bearing in mind the aptitudes of the applicant concerned. In the event of members of staff becoming disabled, every effort is made to ensure that their employment with the Organization continues and appropriate training is arranged. It is the policy of the Organization that training, career development and promotion of disabled persons should, as far as possible, be identical to that of other employees.

8. POLITICAL AND CHARITABLE DONATIONS

The Organization did not make donations to any entity during the period.

9. SOLVENCY

The Board of directors confirms that applicable accounting standards have been followed and that the financial statements have been prepared on a going concern basis. The Board of directors has reasonable expectation that the Organization has adequate resources to continue in operational existence for the foreseeable future.

10. AUDITORS

The auditors, Wan-stars, have expressed their willingness to continue in office and are eligible for re-appointment.

BY ORDER OF THE BOARD

Karin Voss
.....

Signature

KARIN VOSS
.....

25 APRIL 2023
.....

Director's Name

Date

ROSA LUXEMBURG FOUNDATION TANZANIA

**STATEMENT OF DIRECTORS' RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

The Non-Government organization Act, of 2002 requires directors to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the Organization as at the end of the financial year and of its profit or loss for the year. It also requires the directors to ensure that the Organization keeps proper accounting records that disclose, with reasonable accuracy, the financial position of the Organization. They are also responsible for safeguarding the assets of the Organization and hence taking reasonable steps for the prevention and detection of fraud, error and other irregularities.

The directors accept responsibility for the financial statements, which have been prepared using appropriate accounting policies supported by reasonable and prudent judgments and estimates, in conformity with International Financial Reporting Standards (IFRS) and the requirements of the Non-Government organization Act, of 2002. The directors are of the opinion that the financial statements give a true and fair view of the state of the financial affairs of the Organization and of its surplus in accordance with International Financial Reporting Standards (IFRS). The directors further accept responsibility for the maintenance of accounting records that may be relied upon in the preparation of financial statements, as well as designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

Nothing has come to the attention of the directors to indicate that the Organization will not remain a going concern for at least Twelve months from the date of this statement.

Signed on behalf of the Board of Directors by:

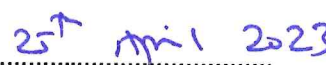
BY ORDER OF THE BOARD


.....

Signature


.....

Board Chairman's Name


.....

Date

ROSA LUXEMBURG FOUNDATION TANZANIA

**DECLARATION BY THE HEAD OF FINANCE
FOR THE YEAR ENDED 31 DECEMBER 2022**

The National Board of Accountants and Auditors (NBAA) according to the power conferred under the Auditors and Accountants (Registration) Act. No. 33 of 1972, as amended by Act No. 2 of 1995, requires financial statements to be accompanied with a declaration issued by the Head of Finance/Accounting responsible for the preparation of financial statements of the entity concerned.

It is the duty of a Professional Accountant to assist the Board of Directors/Governing Body/Management to discharge the responsibility of preparing financial statements of an entity showing true and fair view of the entity position and performance in accordance with applicable International Accounting Standards and statutory financial reporting requirements. Full legal responsibility for the preparation of financial statements rests with the Board of Directors/Governing Body as under Directors Responsibility statement on an earlier page.

I Ivan S Lema **being** the Finance manager of ROSA LUXEMBURG FOUNDATION TANZANIA **hereby** acknowledge my responsibility of ensuring that financial statements for the year ended 31 December 2022 have been prepared in compliance with applicable accounting standards and statutory requirements.

I thus confirm that the financial statements give a true and fair view position of ROSA LUXEMBURG FOUNDATION TANZANIA as on that date and that they have been prepared based on properly maintained financial records.

Signed by:



CPA Ivan Lema
Finance Manager

Date

25 April 2023

NBAA Membership No: GA8919.....

**REPORT OF AN INDEPENDENT AUDITOR
TO THE MEMBERS OF ROSA LUXEMBURG FOUNDATION TANZANIA
Report on the Financial Statements**

Opinion

We have audited the financial statements of ROSA LUXEMBURG FOUNDATION TANZANIA (the 'Organization') set out on pages 9 to 18 which comprise the statement of financial position as at 31 December 2022, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the period then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements present fairly, in all material respects, the financial position of ROSA LUXEMBURG FOUNDATION TANZANIA as at 31 December 2022, and of its financial performance and its cash flows for the period then ended in accordance with International Financial Reporting Standards and the requirements of the Non-Government organization Act, 2002 of Tanzania.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Tanzania, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information included in the Organization's Report

The other information comprises the General Information, Directors' Report, Statement of Directors' Responsibilities and the Declaration by the Head of Finance. The other information does not include the financial statements and our auditor's report thereon. The directors are responsible for the other information.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

**REPORT OF THE INDEPENDENT AUDITORS
TO THE MEMBERS OF ROSA LUXEMBURG FOUNDATION TANZANIA (Continued)**

Responsibilities of the Directors for the Financial Statements

The directors are responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards and the requirements of the Non-Government organization Act, 2002 of Tanzania, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Organization or to cease operations, or have no realistic alternative but to do so.

The directors are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

Conclude on the appropriateness of the directors' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report

**REPORT OF THE INDEPENDENT AUDITORS
TO THE MEMBERS OF ROSA LUXEMBURG FOUNDATION TANZANIA (Continued)**

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

This report, including the opinion, has been prepared for, and only for, the Organization's members as a body corporate in accordance with the Non-Government Act, 2002 of Tanzania and for no other purposes.

As required by the Non-Government organization Act, 2002 of Tanzania, we report to you, based on our audit, that:

- i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit;
- ii. In our opinion, proper books of account have been kept by the Organization, so far as appears from our examination of those books;
- iii. The Report of the Directors is consistent with the financial statements;
- iv. Information specified by law regarding directors' remuneration and transactions with the Organization is disclosed; and
- v. The Organization's statement of financial position and statement of profit or loss and other Comprehensive incomes are in agreement with the books of account.

The engagement partner on the audit resulting in this independent auditor's report is CPA Ferdinand Ananias Kikoti



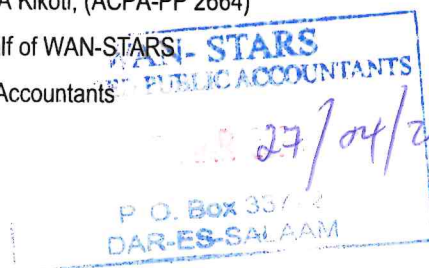
CPA Ferdinand A Kikoti, (ACPA-PP 2664)

For and on behalf of WAN-STARS

Certified Public Accountants

P.o Box 78971

Dar es Salaam



**ROSA LUXEMBURG FOUNDATION TANZANIA
STATEMENT OF INCOME AND EXPENDITURES
FOR THE YEAR ENDED 31ST DECEMBER 2022**

	NOTES	2022 TSHS	2021 TSHS
GRANTS RECEIVED	3	2,499,502,655	855,895,648
DIRECT PROJECT EXPENSES	4	758,370,722	817,694,119
SURPLUS/DEFICIT BEFORE OPERATING EXPENSES		1,741,131,933	38,201,529
OPERATING EXPENSES	5	1,081,616,698	1,048,386,769
OPERATING SURPLUS/ (DEFICIT) FOR THE YEAR		659,515,235	(1,010,185,240)
PROVISION FOR TAXATION		-	-
NET OPERATING SURPLUS/ (DEFICIT) FOR THE YEAR		659,515,235	(1,010,185,240)

The notes on pages 13 to 18 form part of these financial statements

**ROSA LUXEMBURG FOUNDATION TANZANIA
STATEMENT OF FINANCIAL POSITION
AS AT 31ST DECEMBER 2022**

	NOTES	2022 TSHS	2021 TSHS
ASSETS			
NON-CURRENT ASSETS			
PLANT, PROPERTY AND EQUIPMENTS	2	1,467,178,786	1,533,251,539
CURRENT ASSETS			
ACCOUNT RECEIVABLE AND PREPAYMENTS	6	20,998,750	19,307,417
CASH AND CASH EQUIVALENT	7	777,551,236	11,350,525
TOTAL CURRENT ASSETS		798,549,986	30,657,942
TOTAL ASSETS		2,265,728,772	1,563,909,481
EQUITY AND LIABILITIES			
EQUITY			
ACCUMULATED FUND	SOCE	2,369,937,624	2,326,997,959
RETAINED SURPLUS/DEFICIT		(143,173,132)	(802,688,366)
REVALUATION RESERVE		19,500,000	19,500,000
TOTAL EQUITY		2,246,264,493	1,543,809,593
CURRENT LIABILITIES			
ACCOUNTS PAYABLES AND ACCRUALS	8	19,464,280	20,099,888
TOTAL CURRENT LIABILITIES		19,464,280	20,099,888
TOTAL EQUITY AND LIABILITIES		2,265,728,772	1,563,909,481

.....
Signature

KATRIN VOSS
.....
Director's Name

25 APRIL 2023
.....
Date

The notes on pages 13 to 18 form part of these financial statements

**ROSA LUXEMBURG FOUNDATION TANZANIA
STATEMENT OF CHANGES IN EQUITY**

FOR THE YEAR ENDED 31ST DECEMBER 2022

	Accumulated Fund TSHS	Retained Surplus/Deficit TSHS	Revaluation Reserve TSHS	TOTAL EQUITY TSHS
At 1 January 2022	2,326,997,959	(802,688,366)	19,500,000	1,543,809,593
During the year	-	-	-	-
Donation in kind (solar Equipment's)	42,939,665			42,939,665
Surplus/deficit for the Year	-	659,515,235	-	659,515,235
Transfer to Retained earnings	-	-	-	-
At 31 December 2022	<u>2,369,937,624</u>	<u>(143,173,132)</u>	<u>19,500,000</u>	<u>2,246,264,493</u>
At 1 January 2021	2,282,609,833	207,496,874	19,500,000	2,509,606,707
During the year	-	-	-	-
Donation in kind (solar Equipment's)	44,388,126			44,388,126
Surplus/deficit for the Year	-	(1,010,185,240)	-	(1,010,185,240)
Transfer to Retained earnings	-	-	-	-
At 31 December 2021	<u>2,326,997,959</u>	<u>(802,688,366)</u>	<u>19,500,000</u>	<u>1,543,809,593</u>

The notes on pages 13 to 18 form part of these financial statements

**ROSA LUXEMBURG FOUNDATION TANZANIA
STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31ST DECEMBER 2022**

	31-Dec-22	31-Dec-21
	TSHS	TSHS
CASH FLOW FROM OPERATING ACTIVITIES		
Operating Surplus or Deficit before Tax	659,515,235	(1,010,185,240)
Add: Weir and Tier of Non-Current Assets	187,836,591	105,309,910
	847,351,826	(904,875,330)
Working capital changes		
(Increase)/Decrease in Debtors and Prepayments	(1,691,333)	4,375,429
Increase/(Decrease)in Creditors	(635,608)	9,760,085
Cash flow from operating activities	(2,326,941)	14,135,514
Net cash flow from operating activities	845,024,885	(890,739,815)
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(78,824,174)	(36,770,795)
Net Cash flow from investing activities	(78,824,174)	(36,770,795)
CASH FLOW FROM FINANCING ACTIVITIES		
Net Cash flow from financing activities	-	-
Net increase/(decrease) in cash and cash equivalents	766,200,711	(927,510,610)
CASH AND CASH EQUIVALENT AT THE:		
Beginning of the year	11,350,525	938,861,135
End of the year	777,551,236	11,350,525

The notes on pages 13 to 18 form part of these financial statements

**ROSA LUXEMBURG FOUNDATION TANZANIA
NOTES TO THE FINANCIAL STATEMENTS**

1.0 SUMMARY OF SIGNIFICANT ACCOUNTING PRINCIPLES AND POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented, unless otherwise stated.

1.1 Basis of preparation

These financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS), and under the historical cost convention in Tanzania Shillings with modifications where considered necessary to incorporate revaluation adjustments on property, plant and equipment. Where necessary or when required by the standards the value may also be modified by the measurement of biological assets, financial assets and liabilities at fair value.

The preparation of financial statements in conformity with IFRS requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Organization's accounting policies. The areas involving a higher degree of judgment or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in section 3.4.

1.2 Income and Expenses Recognition

The following specific recognition criteria must be met before revenue is recognized. Sales of goods and services: - Revenue is recognized when rewards of ownership of goods and services have passed to the buyer. For donor funds, the revenue is recognized when the donor has approved and confirmed the provision of such fund. Expenses are recognized when the rewards of the ownership has passed from the suppliers to us.

1.3 Impairment of Assets

The Directors have made an impairment review of the firm's tangible non-current assets and have found no need to make any provision for impairment of assets as there is no non-current asset that warrants such provision beyond its amount of depreciation.

1.4 Debtors and Provision for bad debts

Trade debtors and pre-payments are initially recognized at cost. An impairment review of trade debtors has been made. The Directors have found no need for a provision for impairment of any of the debtors or pre-payments in these accounts. Debtors and other assets are stated after deducting provisions for credit losses designed to cover identified doubtful debts and losses.

NOTES TO THE FINANCIAL STATEMENTS (Continued)

1.5 Depreciation for Property, Plant and Equipment

Tangible non-current assets are stated at historical cost. Depreciation of an asset begins when it is available for use and its use ceases at the earlier of the date when the asset is classified as held for sale in accordance to IFRS 5 and the date that the asset is derecognized. Depreciation expense on Property, Plant and Equipment and amortization of intangible assets have all been charged on a straight-line method using approved depreciation rates is shown:

Descriptions	Depreciation Rate
Furniture and Fittings	12.50%
Computers and IT Equipment	37.50%
Office equipment and Tools	12.50%
Motor Vehicles	25.00%
Buildings	5.00%

1.6 Cash and Cash Equivalents

For the purpose of the cash flow statement, cash and cash equivalents include notes and coins on hand, unrestricted balances held with the bank and highly liquid financial assets with maturities of three months or less in money market instruments from the acquisition date that are subject to an insignificant risk of changes in their fair value, and are used by the firm in the management of its short term commitments

1.7 Deferred Tax

Deferred income tax is provided for using the liability method, for all temporary differences arising between the tax bases of assets and liabilities and their carrying values for financial reporting purposes. Prevailing tax rates are used to determine deferred income tax.

Deferred tax assets on losses are recognized to the extent that it is probable that future taxable profit will be available against which the unused tax losses can be utilized.

1.8 Foreign currency transactions

Transactions denominated in foreign currencies are translated into Tanzanian Shillings at the rate of exchange ruling at the date of the transaction. Assets and liabilities denominated in foreign currencies at the balance sheet date are converted into Tanzanian Shillings at the rate of exchange ruling on that date. The resulting gains and losses arising from such translations and conversions are dealt with in the income statement in the period in which they arise.

ROSA LUXEMBURG FOUNDATION TANZANIA

2 NON-CURRENT ASSETS FOR THE PERIOD ENDED 31 DECEMBER 2022

	FREEHOLD	BUILDINGS	MOTOR	COMPUTERS	FURNITURE	OFFICE	
	LAND		VEHICLES	& ACC'S	& FITTINGS	EQUIPMENTS	TOTAL
RATE	TSHS	TSHS	TSHS	TSHS	TSHS	TSHS	TSHS
	0.00	0.05	0.25	0.375	0.125	0.125	
COST/REVALUATION							
Balance as 1 January 2022	743,400,000	778,441,491	39,000,000	156,415,478	22,737,880	445,935,353	2,185,930,202
Additions during the period	-			65,816,315	2,366,400	10,641,459	78,824,174
Donation in kind (solar panel)						42,939,665	42,939,665
Revaluation Adjustment							-
Balance as at 31 /12/2022	743,400,000	778,441,491	39,000,000	222,231,793	25,104,280	499,516,477	2,307,694,041
Depreciation							
Accumulated (Balance at 1/1/2022)	-	298,637,153	39,000,000	130,639,799	17,658,593	166,743,117	652,678,663
Acc. Depreciation written off after revaluation				-			-
Depreciation charge for the period	-	38,922,075	-	83,336,922	3,138,035	62,439,560	187,836,591
Accumulated (Balance at 31/12/2022)	-	337,559,228	39,000,000	213,976,722	20,796,628	229,182,676	840,515,254
NET BOOK VALUE							
As at 31/12/2022	743,400,000	440,882,263	-	8,255,071	4,307,652	270,333,801	1,467,178,786
COST/REVALUATION							
Balance as 1 January 2021(at Cost)	743,400,000	778,441,491	39,000,000	135,605,660	18,522,880	389,801,250	2,104,771,281
Additions during the period	-			20,809,818	4,215,000	11,745,977	36,770,795
Donation in kind (solar panel)						44,388,126	44,388,126
Revaluation Adjustment							-
Balance as at 31 /12/2021(at Cost)	743,400,000	778,441,491	39,000,000	156,415,478	22,737,880	445,935,353	2,185,930,202
Depreciation							
Accumulated (Balance at 1/1/2021)	-	259,715,079	39,000,000	122,836,118	14,816,358	111,001,197	547,368,752
Acc. Depreciation written off after revaluation				-			-
Depreciation charge for the period	-	38,922,075	-	7,803,681.67	2,842,235	55,741,919	105,309,910
Accumulated (Balance at 31/12/2021)	-	298,637,153	39,000,000	130,639,799	17,658,593	166,743,117	652,678,663
NET BOOK VALUE							
As at 31/12/2021	743,400,000	479,804,337	-	25,775,678	5,079,287	279,192,237	1,533,251,539

ROSA LUXEMBURG FOUNDATION TANZANIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

NOTES	2022 TSHS	2021 TSHS
3 GRANTS RECEIVED		
GRANTS RECEIVED FROM BERLIN	2,499,502,655	855,895,648
TOTAL	2,499,502,655	855,895,648
4 DIRECT PROJECT EXPENSES		
FUNDS TRANSFERRED TO PARTNERS (NOTE:10)	313,291,836	178,252,303
SELF IMPLEMENTED ACTIVITIES (NOTE:9)	445,078,886	639,441,816
TOTAL	758,370,722	817,694,119
5 OPERATING EXPENSES		
TRANSPORT EXPENSES	44,504,950	31,773,600
PRINTING & STATIONARIES	8,658,150	1,869,300
RUNNING COST FOR VEHICLE	9,279,948	20,088,503
REPAIR & MAINTENANCE	29,488,820	5,346,800
FOOD & REFRESHMENTS	1,265,582	953,000
HONORIUM & CONSULTANCY	2,120,851	9,378,240
ELECTRICITY/GENERATOR EXPENSES	8,347,139	7,143,599
BUSINESS FORUM W/SHOP	-	-
SOCIAL BENEFITS	47,857,250	50,453,630
SALARY AND WAGES	562,451,125	576,695,416
WATER BILLS	2,850,000	1,260,073
SERVICE CONTRACTS	51,449,703	79,653,838
WASTE MANAGEMENT W/SHOP	-	-
SEMINARS & TRAINING FOR EMPLOYEES	3,292,852	1,360,000
TELEPHONE & INTERNET	1,179,459	2,873,000
BOOKS, NEWS PAPER & JOURNALS	1,207,000	1,104,000
PENSION FUND CONTRIBUTIONS	56,245,144	53,965,491
AUDIT FEES	18,960,000	17,620,000
ADVERTISEMENTS & PUBLICITY	-	6,110,186
IMMAGRATION	7,556,300	12,261,300
OTHER GENERAL EXPENSES	4,269,144	10,878,307
FINANCIAL COSTS	4,723,824	5,722,586

CLEANING AND SANITATION	4,334,950	1,876,100
TRAVEL & ACCOMMODATION EXPENSES	18,903,633	11,697,221
SDL	-	10,318,775
BOARD MEMBER FEES	1,763,200	1,170,000
SPECIAL BOARD COMMITTEE EXPENSES		17,234,087
WCF	3,071,083	4,269,807
DEPRECIATION CHARGES	187,836,591	105,309,910
TOTAL	1,081,616,698	1,048,386,769

6 ACCOUNT RECEIVABLE AND PREPAYMENTS

RUNNING COST FOR VEHICLE PREPAID	-	108,167
HEALTH INSURANCE PREPAID	19,748,750	19,199,250
STAFF LOAN	1,250,000	
TOTAL	20,998,750	19,307,417

7 CASH AND CASH EQUIVALENT

CASH ON HAND	21,834,969	10,913,810
CASH AT BANK	755,716,266	436,714
TOTAL	777,551,236	11,350,525

8 ACCOUNTS PAYABLES AND ACCRUALS

AUDIT FEE PAYABLE	18,960,000	17,620,000
PAYE ACCRUALS	-	-
SALARY REFUNDS		
SERVICE CONTRACTS		2,479,888
MV INSURANCE PAYABLE	118,000	-
WCF ACCRUALS	-	-
LOCAL SECURITY	20,000	-
GABBAGE COLLECTION FEE	50,000	-
NEWSPAPERS AND JOURNALS	93,000	-
LANDLINE BILL	3,280	-
STAFF LOAN	220,000	
TOTAL	19,464,280	20,099,888

9 SELF IMPLEMENTED ACTIVITIES		
AMPLIFYING GRASSROOTS VOICE	50,030,000	182,237,000
DAS KAPITAL	77,641,800	-
HANDBOOK - TRANSFORMATION LEADE	16,521,360	
HISTORICAL PROJECT - IRIHA	99,994,381	82,593,785
RENEWABLE ENERGY IN TANZANIA	119,899,300	232,385,963
SOCIAL ECONOMIC ALTERNATIVE	37,078,239	131,569,986
E.AFRICA STUDY GROUP	-	
AGRA		10,655,082
STRATEGIC & PLANNING MEETING	9,973,924	
HANDING OVER EVENT	33,939,883	
TOTAL	445,078,886	639,441,816
10 PROJECT FUNDS TRANSFERED TO PARTNERS		
HAKI MADINI	101,588,287	-
HAKI ARDHI	179,884,002	137,517,348
KIJIWENI PRODUCTION	7,324,741	
MVIWATA	24,494,806	40,734,955
TOTAL	313,291,836	178,252,303